



OFFICE OF THE NATIONAL PUBLIC AUDITOR

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ONPA RELEASES ITS PERFORMANCE AUDIT REPORT ON THE RECOMMENDATIONS OF PRIOR AUDIT - REPORT NO. 2021-02

This is to announce the issuance of our performance audit report on the recommendation of prior audit – Report No. 2021-02, issued on December 02, 2020.

Our objective was to determine whether the management of the Department of Finance and Administration’s Division of Investment and International Finance and Office of Personnel in Palikir have taken actions to address the audit findings and recommendations disclosed in our prior Report No. 2021-02, titled *‘The FSM Trust Fund: Actions are required to effectively & efficiently achieve the goals of the FSM Trust Fund’*.

There were twenty-one (21) recommendations for the nine (9) findings highlighted in the prior Report No. 2021-02, we found that only one (1) recommendation was partially implemented while twenty (20) recommendations were not implemented.

We concluded that there was no progress towards the implementation of most of the audit findings and recommendations of the prior audit report (No. 2021-02).

A digital copy of our report is available on our official website or you can read the report by clicking [HERE](#)

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Article XII, Section 3 of the F.S.M Constitution and Title 55, Chapter 5 of the FSM Code authorized the Public Auditor to direct a broad, comprehensive program of auditing within the National Government.