

Chuuk State Office of the Public Auditor

P.O. Box B, Weno, Chuuk FSM 96942 Tel: (691) 330-8832/8835 Fax: (691) 330-8840 E-mail: publicauditor@fmocpa.com

March 22, 2024

OFFICE OF THE CHUUK STATE PUBLIC AUDITOR (OCPA) PRESS RELEASE 2024-01

Chuuk State, FSM: The Office of the Chuuk State Public Auditor (OCPA) released its Strategic Plan (FY 2024-2028). The comprehensive plan was completed with the assistance of the Pacific Association of Supreme Audit Institutions (PASAI), and will serve as a roadmap to strengthen and improve the office performance of the OCPA for the next five years.

The vision statement of the office is to become 'an effective audit agency that promotes a high performing government.' Guided by this vision; including its mission, and core values; the OCPA is aspiring to deliver performance that would impact the timeliness of government services and programs, identify areas of improvement within government agencies, integrate information technology in auditing, effectively communicate the results of the audits to the public and therefore, enhance government transparency and accountability.

The key focus areas of the strategic plan with key performance indicators include:

- 1. Toughen Independence: Safeguarding organizational autonomy and advocating for a clearer mandate.
- 2. Strengthen Internal Governance: Updating and implementing strategic and annual operation plans, fortifying internal control systems, and establishing robust management systems for support services.
- 3. Delivering Quality and Timely Audit and Investigation: Ensuring adequate staffing to execute a sufficient number of audits, nurturing staff competencies, refining operational standards and tools, optimizing work planning and controls, and implementing an effective quality control system.
- 4. Foster Engagement with External Stakeholders: Developing and updating strategies, policies, and procedures for stakeholder engagement, and nurturing professional relationships.

The OCPA also developed an operational plan that delineates the milestones for each fiscal year, as well as established the mechanism for monitoring and evaluating its performance. Furthermore, the OCPA conducted a risk assessment and identified the threats to the accomplishment of its strategic objectives. These threats include potential challenges such as enactment of the proposed legislative amendments, insufficient budgetary support for manpower and operational needs, shortages of qualified personnel at Chuuk State, staff retention concerns, and limitations in the funds for IT resources. The OCPA would endeavor to address these potential challenges with the support from the political leadership and cooperation from departments within the government.

Strategic Plan 2024-2028; Monitoring and Evaluation Framework; Operational Plan 2024